

PROGRAMME SPECIFICATION

Awarding body/institution: Queen Mary, University of London

Teaching institution (if different from above):

If accredited by a professional/statutory body, please give the name, date of last accreditation visit, approximate date of next visit and details of exemptions that will be given to QMUL graduates:

Name of the final award: Diploma/Certificate in International Finance Law and specifically as:

Certificate in International Finance Law (Term I),
Certificate in International Finance Law (Term II),
Certificate in International Finance Law by Dissertation and
Diploma in International Finance Law

Programme title: Postgraduate Diploma / Certificate in International Finance Law

UCAS code:

QAA Benchmark Group:

Criteria for admission to the programme: The one term programme students will be selected by the respective universities sending students. We recommend that students have a minimum grade point average of 3.0 and sufficient academic preparation for the courses which they wish to pursue. As the students are selected on a competitively for the scholarship that would enable them to come to study, the students are highly qualified.

Aims of the programme: The Diploma/Certificate in International Finance law offers students with an introduction to the various financial law areas being taught and endeavours to lead students into understanding the fundamental structure of financial law and how each element interacts with one another. The programme provides academically and commercially relevant knowledge and understanding of the ever revolving issues that are involved in the international finance law area.

Learning outcomes for the programme:

The Certificate offers students with an introduction to the various financial law areas being taught and endeavours to lead students into understanding the fundamental structure of financial law and how each element interacts with one another.

The diploma will enable students to learn a selective area of international finance law with the added option of writing a dissertation. Students will be able to choose the length of time they wish to study according to their academic needs.

The Banking Law module focuses on EC, UK and international banking regulation. The purpose is to introduce the student to the process of international convergence

in the area of banking regulation and to provide a solid description of the current state of relevant European and UK legislation.

Legal Aspects of International Finance is designed to examine the legal issues created by the international operations of large commercial banks, merchant banks and investment banks and provides an understanding of the context in which international financial agreements are drafted.

Regulation of Financial Markets examines the fundamentals of regulation of financial markets in the context of economic theory and aims to contribute to a critical understanding of the subject matter through the study of regulation and through the analysis of particular areas of financial market regulation – such as banking, securities and insurance – in the light of such theories.

Law of Finance and Foreign Investment in Emerging Economies is an essential postgraduate level course for students interested in the legal dimension of economic reforms, financing, investment and trade in emerging economies. The module offers a wide range of contemporary legal issues related to regulatory and contractual aspects of the above mentioned areas of law (i.e., investment, finance, trade).

EU Comparative and International Aspects of Securities Regulation considers the EU's position on securities regulation and how it is changing the landscape of securities markets in Europe. Elements considered are the difference with company law and consumer protection, the objectives of this branch of law, and tools and methods used.

Teaching, learning and assessment strategies:

There are three pathways to gain a Certificate in International Finance Law.

The first path is the Certificate in International Finance Law (Term I) which will follow the current programme in place. This would require students to attend a two week induction, and three LLM courses (mandatory courses Banking Law and Legal Aspects of International Finance, and elect either from Regulation of Financial Markets and Law of Finance and Foreign Investment of Emerging Markets). Students are assessed at the end of the first term by way of a 3000-5000 word essay assignment for each of the three courses.

The second path is the Certificate in International Finance Law (Term II) in which students will attend the second and third term of three designated LLM courses. In addition to the three LLM courses offered, the students will also be able to elect the LLM course EU Comparative and International Aspects of Securities Regulation which is a half course offered from the second term.

To supplement the students taking part half way through the academic year, the students will be given an induction to course contents and the courses will be designed for its contents to be followed stand-alone. Students will be assessed as the Term I Certificate currently does, by submitting 3000-5000 word essays for each of the three courses attended at the end of the academic year.

The third pathway is the Certificate in International Finance Law by Dissertation in which students will attend second and third term, but instead of participating in taught courses, it will be a research based programme. Students will write a dissertation of 15,000 words. Students will attend a research method course to supplement the research based nature of the programme.

There are two pathways to achieve a Diploma in International Finance Law.

The first pathway is the Taught Course Diploma in International Finance Law in which students will attend three LLM courses for the whole academic year. Students will be assessed at the end of the first and third term by submitting a 3000-5000 word essay for each of the three courses they attend.

The second path is the Diploma with a Dissertation Component. This would comprise attendance to three LLM courses for the first term. They will submit an essay for each of the three LLM courses they attend at the end of the first term. For the remaining academic year, they will write a 15,000 word essay. Students will attend a research method course to supplement the research based nature of the programme.

Programme structure(s) and requirements, levels and courses

No previous knowledge in economics or finance is required.

The programme lasts from September until December and comprises introductory lectures (September), attendance of the three LLM courses (October-December) and written assignments. The students must attend the first term part of three LLM courses in International Banking and Financial Law. Two courses are mandatory: Banking Law, and Legal Aspects of International Finance. As a third course, students may choose wither Regulation of Financial Markets or Law of Finance and Foreign Investment in Emerging Economies. Each course comprises a coherent 1-term module of the broader 3-term London LLM course.

Indicators of Quality (please include details of: SSLC meetings, student feedback mechanisms, personal tutor arrangements, programme induction, programme review and monitoring.)

The director of the programme will be responsible for tutoring students and responding to any queries that may arise during the duration of the programme. Student feedback forms will be distributed at the end of their programme to ensure that lessons can be learned from the outcome of students' study. A two week induction will be organised at the beginning of the academic year to ensure the smooth entrance to the programme. A research methodology course will be given to assist in the research of students. Students will also be attending the legal writing classes provided to all LLM students.

Person Completing Programme Specification	
Person responsible for management of programme	
Date programme specification agreed by Department or teaching and learning committee	
Date of completion of programme specification:	
Date of approval by Faculty Board/EB:	
Date of update/amendment:	