

Programme Specification

Awarding Body/Institution	Queen Mary University of London
Teaching Institution	Queen Mary University of London
Name of Final Award and Programme Title	LLM in Banking and Finance Law
Name of Interim Award(s)	PG Diploma, PG Certificate
Duration of Study / Period of Registration	1 year
QM Programme Code / UCAS Code(s)	
QAA Benchmark Group	n/a
FHEQ Level of Award	Level 7
Programme Accredited by	n/a
Date Programme Specification Approved	
Responsible School / Institute	Centre for Commercial Law Studies

Schools which will also be involved in teaching part of the programme

Institution(s) other than Queen Mary that will provide some teaching for the programme

Programme Outline

The LLM in Banking and Finance Law provides a thorough grounding in the fundamental principles of international finance and financial services law, covering local and international developments from practical, regulatory and policy perspectives. A wide range of regulatory and transactional areas are covered including, monetary law, banking law, financial regulation, central banking, securities law, secured transactions, corporate finance and M&As, insolvency cross-border insolvency, electronic banking, financing of developing economies, EU financial law and business ethics. Students can choose from a wide selection of modules to design a programme of study that best facilitates their interests.

Aims of the Programme

This programme aims to provide students with a thorough understanding of banking and finance law across the range of different areas in order to prepare students to commence, or to return, to work in the industry and its allied services (such as legal practice), to develop into researchers and academics working in the field of banking and finance law, and to provide a good understanding of how commercial law works, which can be used by students intending to work in sectors of practice other

than banking and finance. It also aims to supply a significant gap in legal education and, through the building of relationships with the industry (through shared teaching, internships, events, etc) to create an important resource for the development of skills and knowledge in the industry, which will also enhance the learning experience for students taking the programme. Students will learn how to identify the different mechanisms through which banking and finance law is constructed and operates in a common law jurisdiction, including the legal system; they will learn how to use of different legal materials (cases, statutes, statutory instruments, parliamentary materials, law reform materials, etc), and they will be able to construct legal arguments and resolve legal problems.

What Will You Be Expected to Achieve?

On completion of this programme, students will have acquired a thorough knowledge of different aspects of banking and finance law and how these areas of law apply to the practice in the industry. The programme also teaches students how to analyse, discuss and criticise the law and to undertake advanced research on banking and finance law.

Academic Content:

A 1	Students will acquire a thorough understanding of key issues in banking and finance law, both the current state of the law and its future development.
A 2	Students will discover the distinctions between the legal issues affecting different aspects of the industry and why different rules have emerged.
A 3	Students will acquire an understanding of how the legal system works and the impacts that policy and regulatory requirements have in the developments in the area.

Disciplinary Skills - able to:

B 1	Students will be able to interpret, analyse, discuss, and criticise a range of different legal materials in the area of banking and finance law, including legislation (statutes, statutory instruments, etc.), regulatory principles (rules etc generated by statutory regulators), judicial sources (case law), European materials (the laws of the EU), international principles together with academic commentary as well as practitioners materials and sample contracts.
B 2	Students will be able to formulate and articulate legal arguments and apply legal principles to particular issues and discuss outcomes.
B 3	By the end of this programme, students will have acquired the knowledge and capacity to plan and implement independent research projects on banking and finance law and have skills that can be applied to other areas of law.

Attributes:

C 1	Students will develop their ability to organise, discuss and apply legal materials.
C 2	Students, who successfully complete the programme, will be able to draw together information from a range of sources and in different forms and discuss and apply the principles they gather from these materials in order to understand the development of the law and its application to particular situations.
C 3	Students will acquire expertise in an important economic sector through engaging with the materials that are reviewed during the programme.

How Will You Learn?

Students will attend structured lectures and seminars, where participation on their part will be encouraged. Students will have to prepare for both lectures and seminars on the basis of reading lists and materials that will be provided to them in advance.

More specifically, for each of the six 22.5-credit modules, students will undertake the following:

- 22 hours of lectures/seminars
- 110 hours of preparation for lectures/seminars (approximately 10 hours per lecture/seminar)
- 93 hours of exam preparation/essay writing

Thus, a total of 225 notional study hours

Students will also engage in independent research (under our supervision and guidance) preparing and writing up their dissertation.

How Will You Be Assessed?

Students will be assessed by means of essays or exams, as indicated under each module description. Exams can be either closed book, permitted materials or open book exams. A module may be assessed through the submission of a 7,500 word essay, 2 x 3750 word essays or a Final Assessment Exercise. Exceptionally students may have to complete a presentation.

How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

Students will be invited to choose 6 modules of 22.5 credits, at least four of which must be specialist shipping law modules. Students are advised to select three taught modules in semester 1 and three in semester 2 to balance their workload appropriately. Exams will take place in May. Students will select the topic of their dissertation in November/December and will have three supervisory meetings with the dissertation supervisor allocated to them, two of which will take place in semester 2 and the third in early summer.

Academic Year of Study FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
General Principles of Insurance Law	QLLM138	22.5	7	Elective	1	Semester 1
Insurance Regulation	QLLM139	22.5	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Insurance Contracts	QLLM141	22.5	7	Elective	1	Semester 1
Reinsurance Law	QLLM142	22.5	7	Elective	1	Semester 2
Principles of Regulation	QLLM155	22.5	7	Elective	1	Semester 1
Introduction to Insurance Regulation	QLLM156	22.5	7	Elective	1	Semester 1
Elements of Islamic Law	QLLM164	22.5	7	Elective	1	Semester 1
Islamic Finance and Commercial Law	QLLM165	22.5	7	Elective	1	Semester 2
Transfer Pricing	QLLM195	22.5	7	Elective	1	Semester 1
Compliance in Global Markets	QLLM310	22.5	7	Elective	1	Semester 2
Information Security and the Law	QLLM354	22.5	7	Elective	1	Semester 2
Chinese Banking and Finance Law	QLLM357	22.5	7	Elective	1	Semester 2
Banking Law International	QLLM360	22.5	7	Elective	1	Semester 1
Banking Law	QLLM361	22.5	7	Elective	1	Semester 2
International Finance Law	QLLM362	22.5	7	Elective	1	Semester 1
International Finance Law Applied	QLLM363	22.5	7	Elective	1	Semester 2
Law and Finance in Emerging Economies	QLLM364	22.5	7	Elective	1	Semester 1
Legal Aspects of Financing Development	QLLM365	22.5	7	Elective	1	Semester 2
Regulation of Financial Markets	QLLM366	22.5	7	Elective	1	Semester 1
International Financial Regulation	QLLM367	22.5	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Corporate Rescue and Cross-border Insolvency	QLLM368	22.5	7	Elective	1	Semester 1
Financial Distress and Debt Restructuring	QLLM369	22.5	7	Elective	1	Semester 2
Corporate Finance Law	QLLM372	22.5	7	Elective	1	Semester 1
Mergers and Acquisitions	QLLM373	22.5	7	Elective	1	Semester 2
Law and Ethics in Finance	QLLM374	22.5	7	Elective	1	Semester 1
Corporate Governance and Responsibility in Finance	QLLM375	22.5	7	Elective	1	Semester 2
International Economic Law	QLLM376	22.5	7	Elective	1	Semester 1
EU Financial and Monetary Law	QLLM377	22.5	7	Elective	1	Semester 2
Securities Regulation	QLLM378	22.5	7	Elective	1	Semester 2
Art and Money	QLLM404	22.5	7	Elective	1	Semester 2
Principles of Taxation	QLLM423	22.5	7	Elective	1	Semester 1
Law of Economic Crime 1	QLLM436	22.5	7	Elective	1	Semester 1
Law of Economic Crime 2	QLLM437	22.5	7	Elective	1	Semester 1
Compliance Systems in Practice	QLLM480	22.5	7	Elective	1	Semester 2
Dissertation in Banking and Finance Law	QLLM210	45	7	Compulsory	1	Semesters 1-3

What Are the Entry Requirements?

The usual qualification for entry to the LLM programme is a degree in law, or a degree with a substantial law content, of at least 2.1 honours (or equivalent). Law graduates with 2.2 honours who also have other legal qualifications and/or substantial professional legal experience may also qualify.

Non-law graduates with a minimum second class honours degree, that have also obtained a Merit (or 60 per cent) in the Common Professional Examination (CPE) or Graduate Diploma in Law (GDL) recognised by the UK professional bodies, may also qualify. Non-law graduates may also be considered on the basis of exceptional professional experience (of at least five years) in a legal area or an area directly related to their programme of study.

Applicants whose first language is not English must provide evidence of your English language proficiency. The usual English Language Requirements for Postgraduate Law Taught Programmes will apply. These may be accessed at <http://www.law.qmul.ac.uk/postgraduate/courses/english-language-requirements/index.html#Postgraduatelawtaughtprogrammes>

How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the NSS and module evaluations.

Academic Support

Students will receive a comprehensive induction. Students will be assisted with the preliminary stages of selecting a research topic, drafting a research proposal, considering their methodology and developing the skills needed to identify and use relevant materials. Lecturers on taught modules shall be available to discuss any concerns students might have with regard to the particular module or its content.

Programme-specific Rules and Facts

n/a

Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition

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- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Mentoring support for students with mental health issues and conditions on the autistic spectrum.

Links With Employers, Placement Opportunities and Transferable Skills

The teaching of the programme involves practitioners from various areas of law and the banking and finance industries - solicitors, barristers, judges, regulators, policy makers and industry professionals. These people not only bring their particular expertise to the teaching of the programme, but also provide valuable contacts between the programme and the industry and advice on careers within the industry. As part of the programme, there have been various internship opportunities with various employers and it is expected that these will continue to be made available to at least some of the students.

Programme Specification Approval

Person completing Programme Specification

Professor Rodrigo Olivares-Caminal

Person responsible for management of programme

Professor Rosa Lastra & Professor Rodrigo Olivares-Caminal

**Date Programme Specification produced/amended
by School Learning and Teaching Committee**

**Date Programme Specification approved by
Taught Programmes Board**